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**MICHAEL MERCHANT**  
**ATTORNEY AT LAW**  
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Reno, NV 89521

October 1, 2015

HAND DELIVERED

City of Sparks

John Martini, City Engineer

Dear John:

I am representing Corona Miramonte, LLC, in connection with this inquiry into credits and refunds due under Residential Construction Tax Credit Agreement A-3380. Please consider this correspondence the formal request of Corona Miramonte, LLC ("Corona"), to terminate the Residential Construction Tax Credit Agreement A-3380 dated June 12, 2006 ("Agreement"). Corona is the assignee of the Agreement from Centex Homes. Corona also requests that the City issue it a refund for all of the fees it has paid for residential construction tax credits on new home permits thru its contract builder Ryder Homes since March 29, 2008, the date of assignment from Centex. In order to confirm the balance of the \$600,000 provisional credit in the Agreement and confirm the unused and unrefunded balance going forward, Corona further requests true up of expenses and cost of land incurred in the construction and dedication of the 3.283 acre park known as Park #1 at Section 3.01 of the Agreement. Toward that end, attached hereto are the park expense receipts and cost disbursement records we have from by Centex Homes.

I appreciate your review of this information and please let me know if you have any questions or need additional information.

Very truly yours,



Michael Merchant